

**MINUTES FOR THE REGULAR MEETING OF THE
CITY OF COMPTON OVERSIGHT BOARD**

**CITY OF COMPTON
CITY COUNCIL CHAMBERS
205 SOUTH WILLOWBROOK AVENUE,
COMPTON, CA 90220**

Wednesday, December 19, 2012

10:00 AM

I. CALL TO ORDER

Rhonda Rangel, Secretary, called the meeting order at 10:10 a.m.

II. ROLL CALL

Rhonda Rangel, Secretary, called the roll.

Present: Chair Jesenia Sanchez, Vice Chair Sweet Alice Harris, Board Member Dr. Keith Curry, Board Member Jose Martinez and Board Member Aubrey Craig

Absent: Board Member Harold C. Williams and Board Member Jesus Escandón

III. ADMINISTRATIVE MATTERS

- 1.** Approval of minutes from the Special Meeting of November 7, 2012. (12-5810)

On motion of Vice Chair Harris, seconded by Board Member Curry, duly carried by the following vote, the Board approved the November 7, 2012 Special Meeting Minutes:

Ayes: 5 - Board Member Curry, Board Member Martinez, Board Member Craig, Vice Chair Harris and Chair Sanchez

Absent: 2 - Board Member Williams and Board Member Escandón

Attachments: [SUPPORTING DOCUMENT](#)

IV. DISCUSSION

- 2.** Update on Department of Finance (DOF) Communications. (12-5813)

Dr. Kofi Sefa-Boakye, Successor Agency Director, provided an overview of the staff report presented to the Board and stated that on December 6, 2012 Successor Agency staff had a Meet and Confer conference call with the Department of Finance regarding the Due Diligence Review of the Low and Moderate Income Housing Funds.

Dr. Sefa-Boakye added that on December 7, 2012, the Successor Agency requested a Meet and Confer on the Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 (ROPS3).

Chair Sanchez requested clarification on the process for approving the report for this agenda item. Barry J. Schultz, Oversight Board Legal Counsel, clarified that the Board is just receiving the report and no action is required. Mr. Schultz also suggested that the auditing firm that completed the Due Diligence Review of Non-Housing Funds be available to attend the next meeting to provide an overview to the Board.

By Common Consent, there being no objection (Board Members Escandón and Williams being absent), the Board received and filed the report.

Attachments: [SUPPORTING DOCUMENT](#)

3. Discussion and review of the draft Due Diligence Review of Non Housing Funds pursuant to Health and Safety Code Section 34179.5. (12-5815)

Michael Antwine, Deputy Director, stated that the draft Due Diligence Review of Non-Housing Funds (DDR) was just received and the Successor Agency has not had a chance to review the draft. He suggested that a review of the DDR and Public Comment Session be held on January 9, 2013 and the approval of the DDR be held on January 16, 2013.

Mr. Antwine informed the Board that the deadline to submit the approved DDR to the State Department of Finance is January 15, 2013, and he would inform the DOF if the submittal was going to be late.

Attachments: [SUPPORTING DOCUMENT](#)

4. Discussion of 2013 Oversight Board Meeting Schedule. (12-5814)

The Board discussed the regular meeting schedule for 2013. The regular meeting of the Compton Oversight Board will continue to take place on the third Wednesday of each month.

Board Member Curry informed the Board that he will not be available for the next regular meeting and voiced concerns with schedules of the Board Members not being taken into consideration.

By Common Consent, there being no objection (Board Members Escandón and Williams being absent), the Board will schedule a Special meeting on Tuesday, January 8, 2013 and Tuesday, January 15, 2013 to hold the Public Comment Session and approve the Due Diligence Review of Non-Housing Funds and the Regular Meeting of January 16, 2013 will be cancelled.

V. MISCELLANEOUS

5. Chair and Board Member Comments. (12-5818)

There was none.

6. Matters not on the Posted Agenda (to be Presented and Placed on the Agenda of a Future Meeting). (12-5819)

There was none.

7. Public Comments (Opportunity for Members of the Public to Address the Board on Items of Interest that are Within the Jurisdiction of the Board). (12-5820)

There was none.

8. Adjournment of the Regular Meeting of December 19, 2012. (12-5821)

The Regular Meeting of December 19, 2013 was adjourned at 10:40 a.m.